

CORPORATE PROFILE

Since 1992 ALL PETROL S.A. provides drilling fluid systems and performance additives for oil and gas drilling.

Between 1996 till 2008 the company offered a range of environmental products for the absorption and contention of oil spills.

In 2006 started working as a supplier of completion, work over and cementing fluids, for both, terrestrial an off shore wells.

With responsibility and honesty ALL PETROL guarantees through our productive processes the best products, supported by exhaustive quality controls and a laboratory devoted to the research and development of new products environmentally friendly.

ALL PETROL'S HISTORY

Rafael Ferreyra established in 1992 "**Petroseal**", located in Ferreyra (km. 688 over road 9). The enterprise started working with only 3 employees, and a very precarious infrastructure. Initially provided manufacture products to Bolland & Compañía S.A. like:

- MIX II (Fine, Medium, Coarse)
- Sealing agents to cure lost circulation

The logo for Petroseal, featuring the word "PETROSEAL" in a bold, black, sans-serif font, centered within a white rectangular box with a thick red border.

Petroseal started selling in international markets like Mexico and Ecuador. During 1992-1993 sails of the followings where made to Q-Max Mexico:

- Be – 10
- Fiberseal
- Crunch Oil (oil absorbent)
- All Trol

In 1993 sales where made also in Q-Max Ecuador:

- Fiberseal
- Be – 10

Since 1994 the company started manufacturing for Mi Swaco, the first two products made where¹:

- Lubseal
- FI - 44

Petroseal moved in 1996 to Dumesnil-Calera to a factory of 300 mtrs². The number of employees increases to six and one Operation Supervisor.

Bolland & Compañía S.A. assigned to **Petroseal** the manufacture of two more products:

- K-17 - Filtration Reducer - Thinner - Shale Inhibitor
- Calcium Carbonates (Fine, Medium, Coarse)

Quality audits started being made by Bolland & Compañía S.A. to Petroseal's laboratory, these where in charge of Ing. Juan Filkenstein.

Petroseal started working under the supervision of MI SWACO Arg. S.A. assigning the manufacture of:

- FL – 44
- MS – 26 (Compose mud)

This year the enterprise started a restructuration process where the number of workers was duplicated, increasing quality controls in different points of our production lines.

During 1999-2003 **Petroseal** focused on a progressive growth in order to increase their production supply to external and internal markets.

Through this period the Enterprise tried to commercialize with different offices of Mi Swaco around the world not having a very good answer or results. However other markets like the followings did open their doors to our company:

- Q - Max S.A. Ecuador – México
- Halliburton S.A. Argentina – Venezuela – Ecuador

¹ Both products where manufactured with Mi Swaco brand

- Baker Huges S.A. Ecuador
 - Sam Fluids C.V. de México
 - Pemex S.A. de México
 - P.Q.B. S.A. de Bolivia
 - Pride S.A. de Venezuela
- In April 2004 **Petroseal S.A.** changed the name to **All Petrol S.A.** moving to the actual property, located in Juan Bautista Alberdi – La Calera.



In 2007 **All Petrol** started working with Mi Swaco Brazil, developing different ecological drilling systems like Alphagreen, LPM I and LPM II.

Nowadays the products named are under the ecological approval of Petrobras S.A. Brazil. Theses new products are intended to reduce drilling expenditures simplifying mud formulation, and are being successfully used in seven different oil wells with 3000 meters depth.

In order to represent all the changes that the company was going through, All Petrol's Direction decided to start using a new logo:



All Petrol is now under a constant growth process; foreseeing to reach this year 5000 cover meters².

A new drying oven was installed this year in the coal production line, forecasting a production of 2000 tons/month.

Two new production lines are being developed:

- Calcium Carbonate Production Line. Estimate production of 6000/7000 tons/year
- Graphite Production Line (G – Seal and Silicon Graphite). Estimate production of 300 tons/month, equivalent to 3600 tons/year

ALL PETROL'S PHILOSOPHY

MISSION

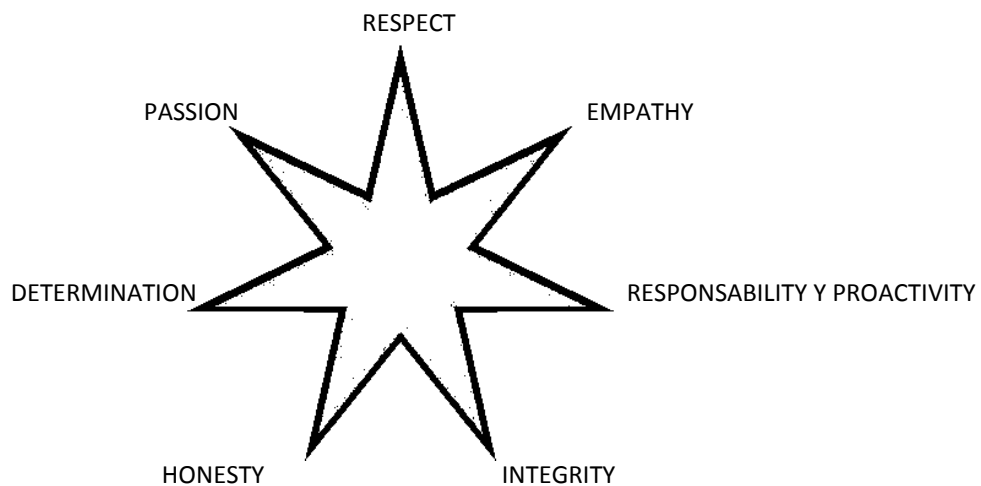
Supply the market different system fluids for drilling, injection, work over and contention operations in oil wells. Always through a continuous growth and technology development in order to offer the best quality, encouraging the use of environmentally friendly products.

VISION

Standing in the national and international market as a serious and respectful company oriented to supply and cover all the needs regarding drilling, workover and well completion.

VALUES

Our organization is base on seven fundamental values, which are oriented not only to the organizational development but also to the people that are part of this company.



RESPECT

ALL PETROL STANDS FOR RESPECT AND COMPROMISE TO OUR CLIENTS, THE MEMBERS OF OUR COMPANY AND OUR SUPPLIERS.

All the relationships should be base under truth and agreement accepting the existing connection between one and the environment; this includes not just all the people the company is related but also all our surroundings.

RESPECT TO LIFE

RESPECT TO THE DIFFERENCES, WE ARE UNIQUE AND UNREPRODUCTABLE

RESPECT TO DIFFERENT IDEAS AND THE IDEOLOGICAL PLURALISM, SINCE THERE IS NO SUCH THING LIKE ABSOLUTE TRUTH.

RESPECT TO OTHER'S TIME

RESPECT TO PRIVATE PROPERTY

RESPECT TO PREVIOUS ARRANGEMENTS

EMPATHY

ALL PETROL PROMOTE EMPATHY IN ALL WAYS, SINCE IT HELPS TO INTERPERSONAL COMMUNICATION, HELPS WITH THE UNDERSTANDING BETWEEN TWO PEOPLE IN ORDER TO FULLY COMPREHEND THE MESSAGE OF THE OTHER DURING THE COMMUNICATION.

IN ORDER TO GET THE BEST RESULTS, WORK SHOULD BE BASE ON TEAM WORK, TEAM EMPATHY, SHARING EFFORTS, KNOWLEDGE AND TALENTS OF EACH OF THE MEMBERS.

In order to get the optimum results of work our company wants to stand, our tasks and duties, on team interests. Interpersonal intelligence can really optimize team communication, helping taking better decisions, and understanding the real goals, needs, feelings and problems on the situation.

PASSION

THE BEST WAY TO FULFILL GOALS AND TO ACHIEVE SUCCESS IS TO WORK AND LIFE WITH PASSION. EVERYONE IN ORDER TO GET REAL ACCOMPLISHMENT OF A SITUATION SHOULD WORK WITH PASSION TO ACHIEVE ALL PETROL MISSION.

All Petrol feels and believes motivation and enthusiasm is really important while working. We appreciate our team self governance and initiative, promoting creativity and participation of all members in our mission and goals.

DETERMINATION

ONCE THE MISSION AND GOALS ARE ESTABLISHED, ALL PETROL'S TEAM REALLY STANDS WITH WHOLE DETERMINATION IN ORDER TO ACHIEVE THEM.

All Petrol wants to promote determination and compromise between each other in order to accomplish tasks, goals and our team mission, avoiding fails and loose of track.

RESPONSIBILITY AND PROACTIVITY

WE STAND FOR THE DEVELOPMENT OF OUR HIGHEST POTENTIAL IN ORDER TO HELP THE TEAM. FULFILL ALL OUR OBLIGATIONS WITH RESPONSIBLY, ACCEPTING ALL OUR ACTIONS, DECISIONS AND CONSEQUENCES.

The habit of being proactive and having always a general vision of the situation means assuming the responsibility of our attitudes and actions. We can divide responsibility in two parts "Response" and "Ability"; what we believe in is that a proactive member is the one with the ability to choose an answer making it a product of our values, decisions, emotions and the circumstances

HONESTY

THE BEST WAY A TEAM CAN WORK IS THROUGH A CLEAN AND TRANSPARENT COMMUNICATION, RELATING EACH OTHER IN A COMPLETE HONEST WAY.

All Petrol believes in our team, in our communication not only with ourselves but between us; promoting honesty in all aspects. None one should take private property, confidential information or work in a dishonest way.

INTEGRITY

ALL PETROL IS INTERESTED IN KEEPING UNITY IN ALL OUR VALUES, IN AN HONEST WAY, TRANSPARENT AND COHERENT, NOT JUST IN AN ORGANIZATIONAL LEVEL BUT ALSO IN OUR PERSONAL ONE.

Each member of our team should be aligned with these seven principal values. All Petrol stands for the growth and development not only of the company as a hole but also of each of our members.

QUALITY ASSURANCE

QUALITY POLICE

OUR COMPANY, ALL PETROL S.A., HAD DECIDED THE IMPLEMENTATION OF A MANAGEMENT QUALITY SYSTEM BASE ON ISO 9001:2008, SEEKING TO

ACCOMPLISH AND EXCEED OUR CLIENTS NEEDS, SUPPLYING IN A PROFITABLE WAY EXCELENT PRODUCTS AND SERVICIES.

- Focus on client's satisfaction, being aware of their needs and expectations, replying with the products and services they are willing to receive.
- Technology innovation and development, in order to achieve the best result of all our productive processes measuring, controlling and making all the necessary changes for optimization.
- Compromise with the environment, developing environmentally friendly products.
- Assurance of a friendly work environment for our team work, stimulating personal development, creativity, leadership and capacitating our team through a safe and clean environment.
- Growth of our company, increasing international sales taking the maximum possible advantages of all our resources.
- Mutual collaboration with our suppliers, sharing the same quality concept, promoting constant development.

FOR ALL THE ABOVE, ALL PETROL S.A. COMPROMISE TO FULLY APPLY AND SUPPORT OUR QUALITY MANAGEMENT SYSTEM, PROMOTING CONSTANT IMPROVEMENT OF IT'S EFFICIENCY, AND ASSIGNING ALL THE NECESSARY RESOURCES FOR THIS AIM.

QUALITY OBJECTIVES

1. Client Satisfaction.
2. Quality on the product.
3. Sales and profitability.
4. Constant improvement of our productive processes.
5. Research and development of new products.
6. Respect to the environment where the company is in.
7. Quality assurance of a friendly work environment.
8. Leadership and team work.
9. Efficient use of resources.
10. Mutual profitable relationship with our suppliers.

QUALITY ENVIRONMENT ASSURANCE



Our company has compromised on the development of environmentally friendly drilling systems. All Petrol is concern about preserving our environment and solving actual environmental problems related drilling; in fact our laboratory is now developing new organic oil absorbent to be used when oil spills over water or land. Moreover, many of our products had been tested resulting completely environmentally friendly. Every day we promote conscious work, taking care of our environment.

QUALITY SAFETY & HYGIENE ASSURANCE



All Petrol is working with specialize consultant company dedicated to industrial safety and hygiene; they take care of all our employees safety, in all workstations. Necessary changes are always made in order to obey our company policy and legal normative. All Petrol provides all necessary tools and equipment depending on the production line.

They are in regular contact with our team work in order to analyze the needs on the work environment, reducing any possible risk, making improvements in the production processes.

CERTIFICATIONS

We feel proud to inform you we are working on the process to certify ISO 9001/2008 "Quality Management System", in order to work under all international quality parameters and requirements, assuring our clients the best attention and support.